



CIN : L51900MH1984PLC033082  
Registered Office Address : 422,  
Tulsiani Chamber, Nariman Point,  
Mumbai, Maharashtra, 400021  
Ph.No. : 022 22832381  
Email ID : contact@inertiasteel.com  
Website : www.inertiasteel.com

Date: 13<sup>th</sup> January, 2024

To,  
The Manager,  
Listing Compliance Department,  
BSE Limited, Ground Floor,  
P. J. Towers, Fort, Mumbai - 400001.

**Subject: Certificate of Non - Applicability of Corporate Governance for the Quarter ended on 31<sup>st</sup> December, 2023.**

Respected Sir / Madam,

**INERTIA STEEL LIMITED** is a Company listed on Bombay Stock Exchange (Scrip Code: 512025) and having Paid up Equity Share Capital of Rs. 24.88 Lacs and Net Worth of Rs.30.18 Lacs for financial year ended on 31<sup>st</sup> March, 2023.

As per Clause 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed companies having Paid up Equity Share Capital not exceeding Rs. 10 Crores and Net Worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year are not required to comply with the norms of the Clause 27 of the said Regulation.

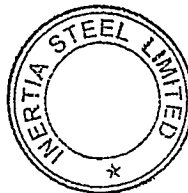
Considering the above-mentioned facts and the details of Paid up Capital and Net Worth of the Company for the financial year ended 31<sup>st</sup> March, 2023, this is to certify that the provisions relating to Corporate Governance including filing thereof i.e. Clause 27 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, are not applicable to the Company and accordingly, the Company is not required to submit the Corporate Governance Report to the Stock Exchange for the Quarter ended on 31<sup>st</sup> December, 2023.

We request you to kindly take note of the same.

Thanking you,  
Yours faithfully,

**For INERTIA STEEL LIMITED**

JITENDRA  
RAJENDRA  
PATIL



**JITENDRA RAJENDRA PATIL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(MEMBERSHIP NO.: A39055)**